

DESCRIPTION

GEMS SICAV RAIF- Fortune Fixed Income is a open-ended reserved alternative investment fund managed by Fortune Financial Strategies S.A. that invests mainly in fixed income securities.

OBJECTIVE

The investment objective of this Fund is to achieve consistent capital growth. The Fund invests its assets mainly in fixed income securities. The Fund will aim at enhancing yield by identifying optimal risk/return imbalances across markets and sectors.

STRATEGY

The strategy is focused on delivering attractive risk adjusted returns, with a focus on interesting yields as well as capital growth by investing and trading in global high yield fixed income securities consisting of government and corporate bonds, emerging market debt, distressed securities and Asset-Backed Securities (ABS) issued in all currencies, on a USD currency hedged basis.

RISK CATEGORY

1	2	3	4	5
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AT A GLANCE

Fund Size	USD 39M
Fund Structure	Open-ended SICAV RAIF
Domicile	Luxembourg
Launch Date	06/15/2021
Base Currency	USD
Investment Manager	Fortune Financial Strategies S.A.
Depository Bank and Paying Agent	UBS Europe S.E. Luxembourg Branch
Alternative Investment Fund Manager	Notz, Stucki Europe S.A.
Central Administrator and Domiciliation Agent	Apex Fund Services S.A.
Auditor	PricewaterhouseCoopers Société Coopérative

HISTORICAL NET PERFORMANCE

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2021						-0.11%	0.24%	0.34%	-0.26%	-0.61%	-0.66%	0.63%	-0.43%
2022	-0.42%	-1.88%	0.90%	-1.98%									-3.35%

BOND INFO

Average Yield	8.15%
Average Duration	4.67
Average Coupon	5.90%

VOLATILITY

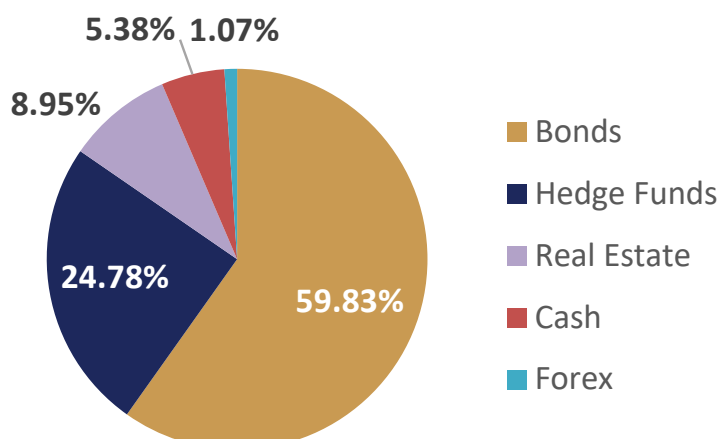
Standard Deviation	0.93%
Best Month	0.90%
Worst Month	-1.98%
Months Positive	4
Months Negative	7

GEOGRAPHY

Brazil	25.1%
Denmark	11.3%
United States	10.1%
Israel	9.5%
Other	43.9%



ASSET ALLOCATION



RATING

AAA	4.8%
+AA	2.7%
-BBB	5.0%
+BB	0.9%
BB	9.2%
-BB	33.5%
+B	2.7%
B	6.7%
-B	6.4%
+DD	0.5%
NR	27.7%

TOP BOND HOLDINGS

BANBRA 9 PERP REGS	6.4%
QD 1 07/01/26	5.9%
RABOBK 6 ½ PERP	5.5%
TEVA 6 ¾ 03/01/28	5.3%
BANORT 7 ⅝ PERP REGS	5.2%

BOND SECTOR

Financial	56.0%
Consumer, Non-cyclical	12.5%
Energy	7.3%
Communications	6.8%
Other	17.4%

SHARE CLASS INFORMATION

Security	Ticker	ISIN	Management Fee	Performance Fee
GEMS SICAV RAIF- Fortune Fixed Income CLASS A - USD	GFTFIAD LX Equity	LU2334862211	0.83%	10.00%
GEMS SICAV RAIF- Fortune Fixed Income CLASS B - USD	GFTFIBD LX Equity	LU2334862724	1.03%	10.00%
GEMS SICAV RAIF- Fortune Fixed Income Class A - EUR	GEFIAEA LX Equity	LU2334858888	0.83%	10.00%

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