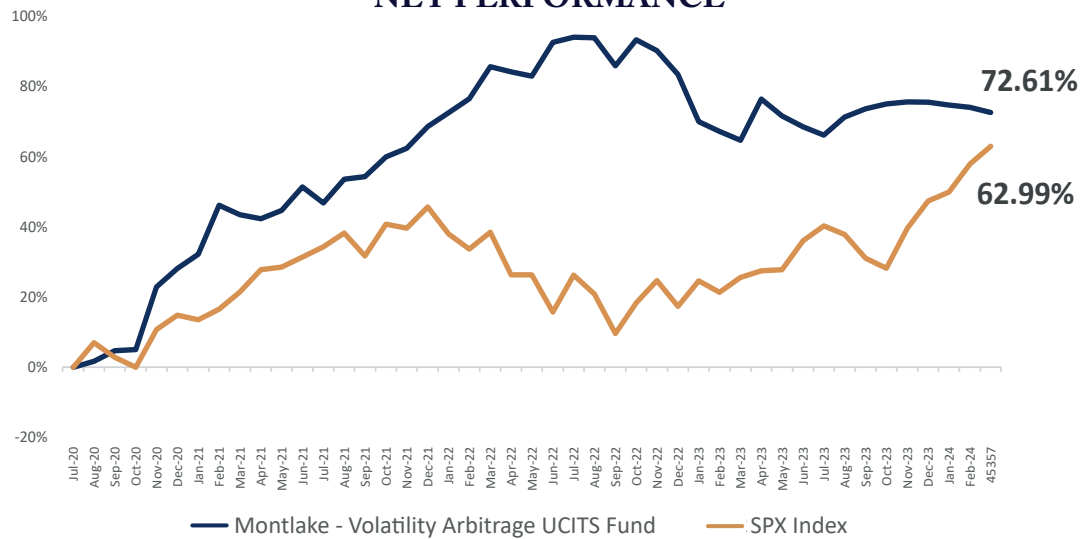


AT A GLANCE

Legal Structure	UCITS - ICAV
Domicile	Ireland
Investment Manager	Fortune Financial Strategies SA
ISIN	IE000V8WDL4
Depository Bank and Paying Agent	Northern Trust
Currency	USD
Management Company	Waystone Fund Management (IE) Limited
Administrator & Transfer Agent	Northern Trust International Fund Administration
Auditor	KPMG - Ireland
Liquidity	Daily
Management Fee	1.8% per annum
Performance Fee	18% with High-Water Mark

NET PERFORMANCE

HISTORICAL PERFORMANCE

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2024	-0.48%	-0.36%	-0.84%										-1.67%
2023	-7.32%	-1.67%	-1.51%	7.17%	-2.73%	-1.83%	-1.38%	3.06%	1.41%	0.77%	0.36%	-0.07%	-4.31%
2022	2.33%	2.31%	5.17%	-0.75%	-0.65%	5.26%	0.74%	-0.07%	-4.15%	4.00%	-1.58%	-3.58%	8.82%
2021	3.19%	10.54%	-1.81%	-0.84%	1.63%	4.68%	-3.02%	4.61%	0.49%	3.61%	1.53%	3.82%	31.58%
2020							1.70%	2.94%	0.31%	17.02%	4.25%	28.12%	

CONTACT DETAILS

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Website	www.fortunefs.ch

PERFORMANCE INFO

Cumulative Return	Standard Deviation	Sharpe Ratio	Sortino Ratio	Best Month	Worst Month	Months Positive	Months Negative
72.61%	13.24%	1.04	1.37	17.02%	-7.32%	25	19

DESCRIPTION

Montlake Volatility Arbitrage UCITS Fund is an actively traded fund of mainly market neutral option strategies.

OBJECTIVE

The Fund will maintain a market neutral exposure mainly through direct investments on major market indices mainly through the use of derivative strategies.

STRATEGY

Montlake Volatility Arbitrage UCITS Fund is a strategy that utilizes a disciplined, active & opportunistic investment approach that combines systematic fundamental & technical analysis with a discretionary execution; in order to build a portfolio of high conviction long and short liquid index option positions that seek to generate absolute risk-adjusted returns. The index option positions are alpha generators and cash/bonds are used to control portfolio volatility.

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